

Occupational Pension Plan

smart **Future**

Pension Investment Funds



eurolife

Investment strategy



Utilizing best-in-class global managers and a passive approach ensures a low-cost offering and enhanced long-term returns.

EuroLife in collaboration with CISCO (Cyprus Investment and Securities Corporation Ltd) offers a comprehensive range of investment funds that cover all investment preferences and risk return objectives.

CISCO is the oldest provider of investment services in Cyprus. It was established in 1982 as a wholly-owned subsidiary of Bank of Cyprus. It is regulated by the Cyprus Securities and Exchange Commission (CIF License No. 003/03).

Our investment approach focuses on global diversification, whereas investment decisions are taken with a medium to long term investment horizon and in line with the investment strategy of each Fund. Strict investment limits and procedures are followed and the Funds are monitored at the level of an Investment Committee ensuring the best outcome for members.

Growth Fund

02

Investment objectives

The Fund aims to create significant long-term capital growth, primarily through investments in global equity markets. Fixed income investments constitute a smaller percentage of the portfolio. Investments are diversified across major asset classes, geographical regions and sectors, aiming to achieve returns in line with major broad global indices.

Investment Policy

For the purpose of achieving its investment objectives, the Fund adopts an investment policy which is aimed at the following portfolio composition:

Investment Category	Investment Limits ¹	Strategic Allocation
Equities and equity mutual funds	60-70%	70%
Bonds and bond mutual funds	0-40%	20%
Alternative Investments	0-10%	0%
Cash and cash equivalents ²	0-20%	10%

Level of Risk - High Investment Risk³

This is addressed to members who are willing to undertake increased investment risk, aiming to achieve a high return on investment in the long term.

Balanced

Fund

03

Investment objectives

The Fund aims at increasing the value of capital in the medium to long term, by investing in financial instruments with high capital gain potential, as well as in fixed income investments. Investments are diversified globally, across major asset classes, issuers and sectors, aiming to achieve returns in line with major broad global indices.

Investment Policy

For the purpose of achieving its investment objectives, the Fund adopts an investment policy which is aimed at the following portfolio composition:

Investment Category	Investment Limits ¹	Strategic Allocation
Equities and equity mutual funds	35-60%	45%
Bonds and bond mutual funds	10-65%	40%
Alternative Investments	0-10%	0%
Cash and cash equivalents ²	0-30%	15%

Level of Risk - Medium Investment Risk³

This is addressed to members who aim for capital gains in the medium to long term and are willing to take on medium investment risk.

Income Fund

04

Investment objectives

The Fund aims for satisfactory capital returns over a medium to long term horizon, primarily investing in bond mutual funds, as well to a lesser extent in investments that offer long-term potential for capital growth. Investments are diversified globally, across major asset classes, issuers and sectors, aiming to achieve returns in line with major broad global indices.

Investment Policy

For the purpose of achieving its investment objectives, the Fund adopts an investment policy which is aimed at the following portfolio composition:

Investment Category	Investment Limits ¹	Strategic Allocation
Equities and equity mutual funds	0-20%	10%
Bonds and bond mutual funds	50-100%	70%
Alternative Investments	0-10%	0%
Cash and cash equivalents ²	0-30%	20%

Level of Risk - Low to medium Investment Risk³

This is addressed to members who seek satisfactory capital returns over the medium to long term by taking on low to medium investment risk.

Cash Fund

05

Investment Objectives

The Fund aims at capital preservation and to achieve a return in line with EUR interest rates, with minimum investment risk.

Investment Policy

To achieve its investment objectives, the Fund invests in cash and cash equivalents.¹

Level of Risk - Minimum Investment Risk³

It is addressed to members who are close to retirement with capital preservation as their primary objective, undertaking minimum investment risk.

Other information

- Each Fund is composed of units of equal value, the price of which is calculated once a week. Depending on the Valuation Basis, the price of the units is calculated by dividing the valuation of the Fund's assets with the total number of the Fund's units.
- There is no difference between the Offer Price and the Bid Price (i.e. there is only one value price) for each Fund.

1 The Fund manager reserves the right to increase the liquidity of the Fund in the short-term, depending on the market conditions.

2 Money market instruments such as money market mutual funds, short-term government bonds such as T-bills, etc.

3 The level of risk is determined only for the purpose of comparing various Funds which are offered by EuroLife and not for the purpose of comparison with funds from other companies.

Important notes

- This document is intended for information purposes only. Nothing in this document should be construed as an advice or a recommendation for the purchase or sale of any financial instrument. Prospective clients should independently evaluate their investment strategy and embedded risks and should consult their own legal, tax and financial advisers where they render necessary.
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- Past performance is not an indication or guarantee of future performance. Investment return and principal value may go down as well as up and could result in a significant loss of the capital invested. Eurolife cannot in any way guarantee the performance of the Funds. Existing and prospective clients assume the investment risk arising from the underlying investments of Smart Future Funds.



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The plan is governed by Class VII of the Law on Insurance and Reinsurance Services and Other Related Issues 38(I)2016: Management of Group Pension Funds.
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